



0000116326

25EX

ORIGINAL  
RECEIVED

BEFORE THE ARIZONA CORPORATION COMMISSION

WILLIAM A. MUNDELL  
CHAIRMAN  
JIM IRVIN  
COMMISSIONER  
MARC SPITZER  
COMMISSIONER

2001 NOV 21 P 4:53

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03353A-00-0000

CHARLES RAY STEDMAN  
3001 East Frontage Road  
Amado, Arizona 85629,

WENDELL T. DECKER, JR.  
5249 North Adobe Circle  
Tucson, Arizona 85750,

OXFORD DEVELOPMENT, L.L.C.  
5249 North Adobe Circle  
Tucson, Arizona 85750,

PROFUTURA, L.L.C.  
P.O. Box 4252  
Tubac, Arizona 85646,

CNT FAMILY FUN OUTLETS, INC.  
One East First Street  
Reno, Nevada 89501,

CHARLES W. TESTINO, JR.  
3653 E. Windy Point Dr.  
Tucson, Arizona 85718,  
CRD # 1216651

ARIZONA INVESTMENT ADVISORS, INC.  
2920 North Swan Road, Suite 206  
Tucson, Arizona 85712,

KEITH B. "SKIP" DAVIS  
6550 North Silversmith Place  
Tucson, Arizona 85750,

SPY GLASS ENTERPRISES, L.L.C.  
6550 North Silversmith Place  
Tucson, Arizona 85750,

KEITH B. DAVIS, INC.  
6550 North Silversmith Place  
Tucson, Arizona 85750,

Respondents.

Arizona Corporation Commission

DOCKETED

NOV 21 2001

DOCKETED BY

CLP

PROCEDURAL ORDER

BY THE COMMISSION:

1 On November 9, 2001, the Hearing Division issued its recommended Opinion and Order in  
2 this matter. On November 16, 2001, Respondents Charles Ray Stedman and Profutura, LLC filed a  
3 Motion for Extension of Time to File Exceptions to the Recommendation. Respondents requested an  
4 extension until December 19, 2001 to file their response to the Recommended Order. The Securities  
5 Division does not oppose a short extension.

6 IT IS THEREFORE ORDERED that exceptions to the Recommended Opinion and Order  
7 shall be filed with Docket control on or before December 10, 2001.

8  
9 DATED this 19<sup>th</sup> day of November, 2001.

10  
11  
12   
JANE L. RODDA  
ADMINISTRATIVE LAW JUDGE  
13

14 Copies of the foregoing mailed/delivered  
15 this 19<sup>th</sup> day of November, 2001 to:

16 Clifford B. Altfeld  
17 LEONARD FELKER ALTFELD  
18 GREENBERG & BATTAIL, P.C.  
19 250 N. Meyer Avenue  
Tucson, Arizona 85701  
Attorneys for Wendell T. Decker, Jr., Oxford  
Development, L.L.C., and CNT Family Fun Outlets, Inc.

20 Bruce R. Heurlin  
21 KARP, HEURLIN & WEISS, P.C.  
22 3060 N. Swan Rd., Suite 100  
Tucson, Arizona 85712-1225  
Attorneys for Charles Ray Stedman and Profutura, L.L.C.

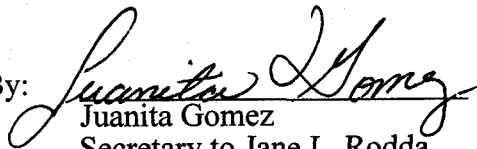
23 Keith B. Davis  
24 6550 N. Silversmith Pl.  
Tucson, Arizona 85750

25 Lindsay Brew  
26 HARALSON, MILLER PITT & MCANALLY, P.L.C.  
27 One S. Church Avenue, Suite 900  
Tucson, Arizona 85701-1620  
Attorneys for Charles W. Testino and Arizona Investment  
28 Advisors, Inc.

1 Moria McCarthy  
2 Assistant Attorney General  
3 ARIZONA ATTORNEY GENERAL'S OFFICE  
4 1275 West Washington Street  
5 Phoenix, Arizona 85007

6 W. Mark Sendrow, Director  
7 Securities Division  
8 ARIZONA CORPORATION COMMISSION  
9 1300 West Washington Street  
10 Phoenix, Arizona 85007

11 By:

12   
13 Juanita Gomez  
14 Secretary to Jane L. Rodda  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28